

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance  
As of May 31, 2019**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 15.10
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	533,137.09
1016	Cash with Escrow Agent	-
	<b>Total Cash</b>	<b>533,379.74</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	<b>Total Receivables</b>	<b>-</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 533,379.74</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ 10,874.00
1360	Due to Other Funds	-
1380	Deferred Revenue	187,538.90
	<b>Total Liabilities</b>	<b>198,412.90</b>
1500	Net Assets	334,966.84
	<b>Total Net Assets</b>	<b>334,966.84</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 533,379.74</b>

**Revenues**

Account #	Account Name	Month Ending May 2019 Actual	2019 Year to Date Actual	2019 Budget	2019 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 500.00	\$ 15,200.00	\$ (14,700.00)
1601	Application Fees	-	200.00	400.00	(200.00)
1654	Educational Events	-	-	3,000.00	(3,000.00)
1720	UCIDA - Marketing Support	-	-	5,000.00	(5,000.00)
1730	Ulster County Subsidy	-	-	125,000.00	(125,000.00)
1745	U.C. - Ellenville Million	10,245.80	34,700.11	500,000.00	(465,299.89)
1780	Interest Income	12.64	62.03	100.00	(37.97)
1783	Miscellaneous Income	-	-	-	-
1784	Copier Reimbursement	-	-	-	-
	<b>Total Revenues</b>	<b>\$ 10,258.44</b>	<b>\$ 35,462.14</b>	<b>\$ 648,700.00</b>	<b>\$ (613,237.86)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	1,416.42	4,073.42	5,500.00	1,426.58
1822	Miscellaneous Contractual Expenses	-	-	11,200.00	11,200.00
1830	Marketing Campaign	15,575.00	39,885.54	100,000.00	60,114.46
1830-33	Marketing - Educational Events	-	-	3,000.00	3,000.00
1860	Office Expense	27.00	108.00	1,500.00	1,392.00
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	405.00	5,000.00	4,595.00
1880-04	Professional Fees - Accounting	-	12,334.05	12,500.00	165.95
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	10,000.00	10,000.00
2005	Ellenville Million	10,245.80	34,700.11	500,000.00	465,299.89
1620-00	Depreciation	-	-	-	-
	<b>Total Expenses</b>	<b>\$ 27,264.22</b>	<b>\$ 91,506.12</b>	<b>\$ 648,700.00</b>	<b>\$ 557,193.88</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (17,005.78)</b>	<b>\$ (56,043.98)</b>	<b>\$ -</b>	<b>\$ (56,043.98)</b>